

# Long-Term Care Statistics

From claims experience of Genworth Dec 1974-Dec 2015  
Over 1 Million insureds and over 200,000 claims

Likelihood of needing care from age 65 on is 70%.

Average age of LTC insurance claimant - 79 years.

Age bracket with most claims – 75 to 85 years.

Married women tend to claim at an earlier age than single women, and men single or married.

71% of claims dollars paid for care of females.

51% of all claim dollars paid for care of mental disorders including dementia.

Over \$6 Million paid out for LTC claims each business day.

Two leading diagnoses resulting in claims are dementia and cancer, with dementia causing 33% of all claims, and cancer over 15%.

## Duration of claims:

Longest claim to date: 20 years.

41% are less than 1 year (claimant dies or has short illness).

If claim is more than 1 year, average is 4.2 years.

17% last more than 5 years.

If cancer is involved, claim is usually less than 1 year.

If cognitive impairment is involved, usually more than 1 year.

## Data from other resources:

Average length of LTC need: 3 years (Men 2.2 years, Women 3.7 years)

Average length of home care: 1.9 years

Average length of facility care: 1.1 years

## For Additional Information:

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